

Members of the Banking Committee  
Opposition to House Bill 6372

My name is Tim Bonner. I am an East Haven resident, who spent his life working in the trades. I raised my children with my now deceased wife Mary, paid off my mortgage early, and when I did I continued to "make my mortgage payment" to my savings and I was able to accumulate over \$400,000 which was to be my retirement gift to our family. I tried to live my life the right way. That all changed in 2014 when it became clear that **my investment advisor, who was a dear friend and neighbor, had stolen my life savings.**

In the seven years since my life's savings were stolen I have testified at his criminal hearing (he is no longer incarcerated and is living across the street from me again) and I have sued him civilly (I have a judgment that says he owes me over \$1.2 mil). I am not receiving the restitution payments ordered by the criminal court. I have attempted wage garnishment bank garnishment and debtor exams in the civil case and have not even recovered the costs of my lawsuit. The system has failed me at every turn and I will never be the man I once was.

I know that currently if there was a bank garnishment on my judgment that a "\$1,000 wildcard" exemption could be claimed against me by filing a piece of paper that asks for it. I have been told that this bill means you do not even have to file the paper anymore. It also exempts his wages? I don't understand how he can owe me my life savings back but I can not collect wages in his bank account? Please do not make this change and take away more of my rights. It is just not fair.

I wish I could attend today's hearing but my father recently passed away and I must help my mother. Also I am not a tech guy so I don't know that video would have worked out. Please do not believe my inability to attend means I care less. I hope and pray the system does not fail me again.

Tim Bonner

  
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